

# Value for Money Statement

**Organisation name: South Nottingham Catholic Academy Trust**

**Company number: 7743523**

**Year ended 31 August 2014**

I accept that as accounting officer of South Nottingham Catholic Academy Trust I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

- A Quality Assurance System to measure results, monitor target academic achievement and calculate improvements throughout the school. The results of these assessments will be used to formulate the School Improvement Plan and the Annual Budget for the following academic year.
- An ongoing analysis and review of attainment which form the basis of how the school deploys its assets for the maximising of educational attainment at the best value possible. The Governors and senior leaders in each school review the use of financial assets on a termly basis.
- A commitment to internal control including:
  - o Ensuring that all action plans are effectively budgeted
  - o New resource procurement is subject to competition.
  - o Training is given to staff on effective capitation bidding within each school.
  - o Monitoring the effectiveness of major purchases by the Local Governing Body in line with raising standards and compliance with the School Improvement Plan.
  - o Ensuring each Local Governing Body is fully involved through the reporting of the Finance and that all Governors are kept informed of the financial position through termly reports.
  - o Full co-operation of the School Business managers with the responsible Officer of the Trust.

**Name:** Mr James McGeachie  
**Academy Trust Accounting Officer**

**Date:** 18 Dec 2014